

**PRUDENTIAL INDICATORS FOR THE YEAR ENDED 31 MARCH 2009**  
For Consideration by Council 16 September 2009

**Note that the figures and comments highlighted below relate specifically to the 2008/09 outturn; all others have been approved at previous meetings of Council.**

**AFFORDABILITY**

		2007/08	2008/09	
<b>PI 1:</b> Estimates of ratio of financing costs to net revenue stream (as per Council 27 Feb 2008)	Non - HRA	14.2%	13.4%	
	HRA	9.8%	9.4%	
	Overall	12.8%	12.1%	
<b>PI 2:</b> Actual ratio of financing cost to net revenue stream	Non - HRA	12.1	<b>10.3%</b>	
	HRA	9.4%	<b>9.1%</b>	
	Overall	11.3	<b>9.9%</b>	
<b>PI 3:</b> Estimates of impact of Capital Investment decisions on the Council Tax Method of calculation changed from 2008/09 onwards therefore previously published 0708 figure is not comparable.		N/A	£0.28	
		N/A	0.16%	
<b>PI 3A:</b> Illustrative Impact of Additional Borrowing £1 million		<b>Repayment Period</b>		
		<b>5 Years</b>	<b>10 Years</b>	<b>25 Years</b>
	Increase in Council Tax (£)	£5.29	£2.95	£1.62
	Increase in Council Tax (%)	3.00%	1.67%	0.92%
<b>PI 4:</b> Estimates of impact of Capital Investment on Housing Rents		Nil	Nil	

**PRUDENCE**

		£000	£000
<b>PI 6:</b> Estimates of capital expenditure	Non - HRA	18,455	31,133
	HRA	3,542	3,280
	Total	21,997	34,413
<b>PI 7:</b> Actual capital expenditure	Non - HRA	12,751	<b>10,517</b>
	HRA	2,880	<b>3,034</b>
	Total	15,631	<b>13,551</b>
<b>PI 8:</b> Estimates of Capital Financing Requirement	Non - HRA	30,439	30,642
	HRA	15,303	15,303
	Total	45,742	45,945
<b>PI 9:</b> Actual Capital Financing Requirement	Non - HRA	30,292	<b>30,554</b>
	HRA	15,303	<b>15,303</b>
	Total	45,595	<b>45,857</b>
<b>PI 10:</b> Authorised Limit	Authorised Limit for Borrowing	55,990	56,290
	Authorised Limit for Other Long Term Liabilities	310	310
	Authorised Limit for External Debt	56,300	56,600
<b>PI 11:</b> External Debt: Operational Boundary		48,800	49,100
<b>PI 12:</b> Actual external debt		45,023	<b>47,938</b>

**TREASURY MANAGEMENT**

<b>PI 13:</b> Treasury Management: adoption of CIPFA code of Practice	The Council adopted the CIPFA code of Practice for Treasury Management at its meeting on 13 March 2002.			
<b>PI 14:</b> Fixed Interest Rate Exposure The Authority will limit its exposure to fixed interest rate costs to the amounts payable on the following proportion of its outstanding debt.	<b>As at 31 March 2009, the Authority had not breached this limit. All outstanding debt was at fixed interest rates (vs approved indicator of 100%)</b>			
<b>PI 15:</b> Variable Rate Interest Rate Exposure The Authority will limit its exposure to variable interest rate costs to the amounts payable on the following proportion of its outstanding debt.	<b>As at 31 March 2009, the Authority had not breached this limit with 100% of external debt being at fixed interest rates (vs approved limit of 30%)</b>			
<b>PI 16:</b> Maturity Structure of Borrowing  Maturity Profile of Current Outstanding Debt	Under 12 months	<b>Approved limits</b>	<b>2007/8 Actual</b>	<b>2008/9 Actual</b>
	12 months and within 24 months	0% to 35%	0%	<b>18%</b>
	24 months and within 5 years	0% to 5%	0%	<b>0%</b>
	5 years and within 10 years	0% to 10%	0%	<b>0%</b>
	10 years and above	0% to 20%	0%	<b>0%</b>
		60% to 100%	100%	<b>82%</b>
<b>PI 17:</b> Investments for periods longer than 364 days	<b>As at 31 March 2009, the Authority had no sums invested that were due to mature after more than 365 days of that date.</b>			